

UPSC: Economic Development (GS Paper-3) -ORACLE IAS

MENTORS for this course:-

Mr. Pawan

Brought up in Lucknow, he is a scholar with varied interests and a polyglot. He is a B. Tech. from Gautam Budh Technical University. He believes in a methodical approach to success and advocates pragmatism to crack Civil Services Exams.

He has written books on varied subjects and has translated various works from Hindi to English.

Mr. Shekhar

He is a fashion retail management post graduate from NIFT Kolkata and also has a Masters in Public Administration. **He has cleared various govt exams successfully including IBPS Bank PO 2013, ACIO Intelligence Bureau 2014, and UPPCS 2015.** He has also written multiple UPSC mains. Prior to joining Oracle IAS, he was working with the **revenue department(UP Government).** **He teaches Public Administration, economics and also handles the test series at Oracle IAS.** **Time duration: 40-45 days**

- **Features of the package:**
 - Integrated course for Pre and Mains
 - Detailed study notes for conceptual clarity
 - Daily Answer writing practice
 - Doubt clearing session
- **Study notes based on:**
 - NCERT books
 - Indian Economy- Ramesh Singh
 - India Year Book
 - Economic Survey and Budget
 - Current Affairs: Indian Express, The Hindu and PIB

Indian Economy and issues relating to planning

- Pre-independence Period
- Economy of Eve of Independence
- Post-Independence India
 1. Issues-demand and supply side
 2. Agriculture and its development so far
 3. Industry
 4. Services
- Phases of Economic Development in India
 1. Nehruvian Socialist Economy
 2. Economic Reforms-generations
- Planning
 1. Objectives
 2. Technical details
 3. Planning History
 4. Analysis of imp. plans

Resource Mobilization

- Types of resources: Physical capital and finance capital
- Need for resource mobilization- Police State and Democratic Welfare State
- Sources of resource mobilization: Public Sector and Private Sector
- Savings and investment over the five year plan
- Budgetary resources: Tax and non tax
- Role of Public Debt in resource mobilization and effects: Market borrowing, loans, grants etc.
- Role of fiscal and monetary policies in resource mobilization
- Role of foreign investment in resource mobilization, desirability and consequences
- Multilateral agencies and resource mobilisation

• Physical resources
Inclusive growth and issues arising from it

- Meaning and concept of Inclusion
- Why inclusion and India's experience
- Social section initiative and inclusion process
- Ground reality and working of flagship schemes
- India's growth story in this context
- Rural economy based growth.
- Sustainable growth.
- Public distribution schemes: Way to inclusive growth.
- Financial inclusion as an instrument of inclusive growth.
- Poverty Alleviation and Employment Generation as a strategy for inclusive growth.
- Social sector development as an instrument for inclusive growth.
- Public private partnership for inclusive growth.
- Industrial Integration for inclusive growth.
- Sectoral and regional diversification as a tool for inclusive growth.

Government Budgeting

- Budget terminology
- Types of budget
- Features of outcome budgeting
- Merger of Railway and General Budget
- Benefits of budgeting
- Flaws in budgeting process
- Budget analysis

Industrial policy and industrial development:Main Issues

- What is an industrial policy?
- Evolution of India's industrial policy

- Mahalanobis strategy and India's industrial policy
- New Economic Policy and Industrial policy under the policy of liberalization, privatization and globalization
- Phases of Industrial development
 1. Foundational Phase till 1966
 2. Phase of recession and retrogression between 1966-1979
 3. Phase of revival in 1980s till 1990
 4. The phase of reforms since the New Economic Policies
- Main features of Industrial development in India
 1. Sectoral composition
 2. Roles of private sector and public sector, Investment in the industrial sector, employment, productivity, profit etc.
 3. Strategies for disinvestment and privatization
 4. Role of Small, Medium and Micro enterprises, Government Policy, main problems, effects of globalization
 5. New manufacturing policy
 6. Industrial disbursal and Industrial corridors
 7. SEZs- Main issues like land use, relocation of same industries that exist, exports earnings vs loss of tax income
 8. Industrial sickness, institutional mechanism to support the sick industries, exit policy issues
 9. Main constraints in the industrial development of India
 10. Industry in the 11th and 12th plan-Main thrust areas

- Effects of globalization on industries, Sub prime crisis and sovereign debt crisis on Industry in India
- Industrial Finance in India: Role of development banking, commercial banking, venture capital, angel capital in industrialization and promotion of entrepreneurship

Infrastructure: Energy, Ports, Roads, Airports, Railways, etc

- Hard Infrastructure
 1. Transport Infrastructure
 2. Energy Infrastructure
 3. Water management infrastructure
 4. Communication Infrastructure
 5. Solid waste management
 6. Earth monitoring and measuring networks
- Soft Infrastructure
 1. Governance Infrastructure
 2. Economic infrastructure
 3. Social infrastructure
- Critical Infrastructure
- Urban infrastructure
- Green infrastructure
- Importance of Social and Economic overhead Capital in Economic Development
- Importance of Infrastructure- Economic growth and development, Advantages of connectivity, Enhancing production and distribution, Attracting FDI and domestic investment, improving living Standards etc.
- The Present State of Infrastructure in India

1. Roads and Railways

2. Electricity
3. Irrigation
4. Airports and sea ports
5. Education Infrastructure
6. Health Infrastructure

- Infrastructure development programmes in India
- Important issues

1. Ownership and financing
2. Pricing of Public utilities
3. Infrastructure as avenues for investment
4. Project delays-reasons and measures to overcome
5. Public Private Partnership and related issues
6. Operation and Maintenance of roads, railways, irrigation and power projects Main problems and solutions
7. Impact of Infrastructure-Economic Impacts, impact on social development, Environmental impacts

Investment models

- Measures of Investment
- Capital and investment
- Factors affecting investment
- Classification of Investment
 1. FDI
 2. Angel Investors and Start-ups
 3. M&A
- Investment Models
- Role of State
- PPP (Public-Private Partnership)
- Savings and Investment Trends

Role of Agriculture in Indian Economy

1. Land resource
 - Land-use
 - Land capability classification
 - Causes of Land Degradation
 - Impact of Land Degradation
 - Steps taken by GOI
 - Sustainable Land Management
2. Land Reforms
 - Objectives of Land Reforms in India
 - Progress of Land Reforms in India
 - Progress of Ceiling Legislation
4. Agriculture Finance
 - Introduction
 - Features of Agricultural Finance
 - Criteria for Agricultural Credit
 - Need for Agricultural Finance
 - Sources of Agricultural Finance
 - Measures taken to improve credit flow to agriculture
 - Problems of Agricultural Finance
 - Co-operative Credit Societies in India
 - Suggestions For Improvement
5. Agricultural Credit Institutions
 - Introduction
 - Commercial Bank
 - Lead Bank Scheme
 - Multi Agency Approach
 - Regional Rural Banks
 - National Bank for Agriculture and Rural Development (NABARD)
 - Reserve Bank of India
 - Kisan Credit Card Scheme
 - Self Help Group (SHG) Bank Linkage Programme
 - Rural Infrastructure Development Fund (RIDF)
 - Government Policy For Agricultural Credit Farmers Service Societies (FSS)
6. Crop Insurance in India
 - Introduction
 - Historical Background

- Issues Related to Crop Insurance
 - Pradhan Mantri Fasal Bima Yojana
 - Comparison with Earlier Crop Insurance Schemes
 - Challenges
7. Agriculture Marketing
- Introduction
 - Process of Agricultural Marketing in India
 - Structure of Agricultural Marketing in India
 - Importance of Proper Agriculture Marketing
 - Government Measures to Improve Agricultural Marketing in India
8. Subsidies
- What is subsidy?
 - Types of subsidies
 - Merit Subsidies
 - Non merit subsidies
 - Direct Subsidies
 - Indirect subsidies
 - Objectives of subsidies
 - Transfer of resources from gainers from economic policies to losers
 - Enhancing welfare
 - Enhancing productivity
 - Setting the terms of trade right
 - Raising the competitiveness of the products
 - Political expediency and populism
 - Farm Subsidies
 - Need for incentives to use modern inputs
 - Support poor farmers to bear the cost of modern cultivation
 - Support to farmers in case of glut
- Types of support to farmers
- Fertiliser subsidies
 - Subsidy on power

- Subsidy on irrigation
 - Rationale of Minimum Support Price
 - Impact of MSP on inflation
 - Public Distribution System: Objectives, functioning, limitations, revamping, evolution from universal PDS to targeted PDS, Targeted PDS, a critical analysis of cost and benefit of PDS
 - Buffer Stock policy and government's intervention in food market to keep prices under reasonable limits to help consumers
 - Food Security bill, questions of resource mobilization for the FSB, criticism of the FSB
 - Important questions on the future of subsidies
9. Agricultural Revolutions in India
- Green Revolution
 - White Revolution – Operation Flood
 - Yellow Revolution
 - Blue Revolution
 - Golden Fiber Revolution: Jute
10. Food Processing
- Processed Foods Scenario with respect to Specific Sectors
 - Policy Initiatives
 - Spice Board India
 - Foreign Direct Investment
 - Infrastructure Development in Food Processing Sector
 - Sector-specific government policies
 - Government Initiatives
 - Issues in Food Processing Sector
 - FDI Policy in Food Processing
 - Notable Trends in the Indian Food Processing Sector
 - Strategies Adopted in Budget
 - New foreign and domestic investment
 - Growth Factors in food and processing industry